## **NEWLY CONSTRUCTED APARTMENTS FOR RENT**

## 500 West 30<sup>th</sup> Street

## **AFFORDABLE HOUSING OPPORTUNITY in Manhattan / Chelsea**

Related Affordable Housing Group is pleased to announce that applications are now being accepted for 78 rental apartments now under construction at **500 West 30<sup>th</sup> Street** in the **Chelsea** section of **Manhattan**. This building is being constructed through the Inclusionary Housing Program of the New York City Department of Housing Preservation and Development and the Low Income Housing Tax Credit program with New York State Homes & Community Renewal. The size, rent, and targeted income distribution for the 78 apartments are as follows:

# of Apts. Available	Apartment Size	Household Size*	Rent**	Total Annual Household Income Minimum – Maximum***
40% Area Median Income				
4	Studio	1	\$525	\$19,920 - \$24,080
5	1 bedroom	1	\$564	\$21,326 - \$24,080
		2		\$21,326 - \$27,520
3	2 bedroom	2	\$687	\$25,612 - \$27,520
		3		\$25,612 - \$30,960
		4		\$25,612 - \$34,360
50% Area Median Income				
22	Studio	1	\$670	\$24,892 - \$30,100
28	1 bedroom	1	\$720	\$26,675 - \$30,100
		2		\$26,675 - \$34,400
2	2 bedroom	2	\$873	\$31,989 - \$34,400
		3		\$31,989 - \$38,700
		4		\$31,989 - \$42,950
14	2 bedroom, 2 bath	2	\$873	\$31,989 - \$34,400
		3		\$31,989 - \$38,700
		4		\$31,989 - \$42,950

<sup>\*</sup>Subject to occupancy criteria. \*\*Includes gas for heat and cooking. \*\*\*Income guidelines subject to change.

Initial occupancy expected for March 1<sup>st</sup> of 2014. Building amenities include: 24-hour attended lobby, on-site resident manager, sun terrace, fitness center\*, computer lounge\*, bbq terrace\*, party rooms\* (\*additional fees apply). Qualified applicants will be required to meet income and household size guidelines and additional selection criteria to qualify.

Households may elect to submit an application by one of two methods: <u>EITHER</u> online <u>OR</u> by mail. To submit your application online now, please visit NYC Housing Connect at <u>www.nyc.gov/housingconnect</u> and select "Apply for Housing". All online applications must be submitted by 11:59 PM on September 30, 2013. To request an application by mail, send your complete name and mailing address, including apartment number and zip code, to: RW30, 328 8<sup>th</sup> Avenue, Box 240, New York, NY 10001. Completed applications must be postmarked no later than by <u>September 30, 2013</u>. Applications will be selected by lottery; applicants who submit more than one application will be disqualified. When completed, this application must be returned by regular mail ONLY (priority, certified, registered, express, overnight mail, or oversized envelopes will NOT be accepted). Disqualified applications will not be accepted. Eligible households that include persons with mobility impairments will receive preference for 5% of the units; eligible households that include persons with visual and/or hearing impairments will receive preference for 2% of the units. Current and eligible residents of Manhattan Community Board 4 will receive preference for 50% of the units; eligible City of New York Municipal Employees will receive a 5% preference.

## THIS IS A SMOKE-FREE DEVELOPMENT.



No Broker's Fee. No Application Fee.

MICHAEL R. BLOOMBERG, Mayor



The City of New York

Department of Housing Preservation and Development

MATHEW M. WAMBUA, Commissioner

New York State Homes & Community Renewal

DARRYL C. TOWNS, Commissioner/CEO

www.nyc.gov/housingconnect

