



## Affordable Home for Sale

**Bridge Street Development Corporation** is pleased to announce that applications are now being accepted for **1 home at 919 Gates Avenue, Brooklyn, NY 11221 Stuyvesant Heights**

**Amenities:** This is a mixed use building. Building has one commercial storefront and three residential apartments.

**Transit:** Train J - Bus B52

**No application fee • No broker's fee • More information:** [www.bsdcorp.com](http://www.bsdcorp.com) or [www.wavecrestrentals.com](http://www.wavecrestrentals.com)

This home was constructed through the **Neighborhood Homes Program** of the New York City Department of Housing Preservation and Development.

### Who Should Apply?

Individuals or households who meet the income requirements listed in the table below may apply. Qualified applicants will be required to meet additional selection criteria. General preference will be given to New York City residents

Preference for a percentage of units goes to:

- Residents of **Brooklyn Community Board 3** (50%)
- Municipal employees (5%)

Eligible buyers should have **10%** of the purchase price available for down payment.

**Please note that the quoted sales prices, maximum household income, asset limit, etc., are estimated and are subject to change.**

**EACH BUYER MUST OCCUPY THE HOME AS THEIR PRIMARY RESIDENCE.**

**ANY PROSPECTIVE APPLICANT WHO CURRENTLY OWNS OR PREVIOUSLY HAS PURCHASED A RESIDENTIAL PROPERTY IS INELIGIBLE.**

The estimated sales prices, home square footage, and income requirements are as follows:

1 Home with 3 Apartments		3- Family Homes Available	Household Size*	Total Annual Income Range Minimum – Maximum**	Asset Limit*** (\$182,525 + required down payment amount)	Estimated Prices
<b>3 Bedrooms</b>	<b>165 % AREA MEDIAN INCOME (AMI) UNITS</b>	1	3 people	\$95,000 - \$154,935	\$277,525	\$950,000
			4 people	\$95,000 - \$172,095	\$277,525	
			5 people	\$95,000 - \$185,955	\$277,525	
			6 people	\$95,000 - \$199,650	\$277,525	

\* Subject to occupancy Criteria

\*\* Income guidelines subject to change; larger down payments may allow for lower minimum incomes.

\*\*\* Asset limit subject to change

### How Do You Apply?

DOWNLOAD ONLINE: [www.wavecrestrentals.com](http://www.wavecrestrentals.com).

To request an application **by mail, send a self-addressed envelope to: 919 Gates, c/o The Wavecrest Management Team 87-14 116<sup>th</sup> Street, Richmond Hill, NY 11418**. Only send one application per development. Do not submit duplicate applications. Applicants who submit more than one application may be disqualified.

Completed applications must be returned by regular mail only (**no priority, certified, registered, express, oversized, or overnight mail will be accepted**) to a post office box number that is listed on the application.

**Informational session will be held on: Tuesday, May 22<sup>nd</sup> at 6pm at 625 Quincy Street, Brooklyn, NY 11221**

Seminar attendance is not mandatory to purchase a home.

### When is the Deadline?

Applications must be postmarked by **June 4, 2018**.

### What Happens After You Submit an Application?

After the deadline, applications are selected for review through a lottery process.

If your application is selected and you appear to qualify, you will be invited to an appointment to review your documents and to continue the process of determining your eligibility. Appointments are usually scheduled from 2 to 10 months after the application deadline. You will be asked to bring documents that verify your household size, identity of members of your household, and your household income.

This advertisement is not an offering. It is a solicitation of interest in the advertised property. No offering of the advertised units can be made and no deposits can be accepted, or reservations, binding or non-binding, can be made until an offering plan is filed with the New York State Department of Law.

<b>Español</b>	To request an application of this advertisement in "SPANISH" by mail, send a self-addressed stamped envelope to : <b>919 Gates, c/o The Wavecrest Management Team 87-14 116<sup>th</sup> Street, Richmond Hill, NY 11418</b> . On the back of the envelope, write in English the word "SPANISH." To download an application online: <a href="http://www.wavecrestrentals.com">www.wavecrestrentals.com</a> . Applications must be postmarked before <b>4 de junio 2018</b> .
<b>简体中文</b>	To request an application of this advertisement in "CHINESE" by mail, send a self-addressed stamped envelope to : <b>919 Gates, c/o The Wavecrest Management Team 87-14 116<sup>th</sup> Street, Richmond Hill, NY 11418</b> . On the back of the envelope, write in English the word "CHINESE." To download an application online: <a href="http://www.wavecrestrentals.com">www.wavecrestrentals.com</a> . Applications must be postmarked before <b>2018年6月4日</b> .
<b>Русский</b>	To request an application of this advertisement in "RUSSIAN" by mail, send a self-addressed stamped envelope to : <b>919 Gates, c/o The Wavecrest Management Team 87-14 116<sup>th</sup> Street, Richmond Hill, NY 11418</b> . On the back of the envelope, write in English the word "RUSSIAN." To download an application online: <a href="http://www.wavecrestrentals.com">www.wavecrestrentals.com</a> . Applications must be postmarked before <b>4 июня 2018</b> .
<b>한국어</b>	To request an application of this advertisement in "KOREAN" by mail, send a self-addressed stamped envelope to : <b>919 Gates, c/o The Wavecrest Management Team 87-14 116<sup>th</sup> Street, Richmond Hill, NY 11418</b> . On the back of the envelope, write in English the word "KOREAN." To download an application online: <a href="http://www.wavecrestrentals.com">www.wavecrestrentals.com</a> . Applications must be postmarked before <b>2018년 6월 4일</b> .
<b>Kreyòl Ayisyen</b>	To request an application of this advertisement in "CREOLE" by mail, send a self-addressed stamped envelope to <b>919 Gates, c/o The Wavecrest Management Team 87-14 116<sup>th</sup> Street, Richmond Hill, NY 11418</b> . On the back of the envelope, write in English the word "HATIAN CREOLE." To download an application online: <a href="http://www.wavecrestrentals.com">www.wavecrestrentals.com</a> . Applications must be postmarked before <b>jen 4, 2018</b>
<b>العربية</b>	To request an application of this advertisement in "ARABIC" by mail, send a self-addressed stamped envelope to : <b>919 Gates, c/o The Wavecrest Management Team 87-14 116<sup>th</sup> Street, Richmond Hill, NY 11418</b> . On the back of the envelope, write in English the word "ARABIC." To download an application online: <a href="http://www.wavecrestrentals.com">www.wavecrestrentals.com</a> . Applications must be postmarked before <b>4 يونيو 2018</b> .

